

2004**Alternative Minimum Tax and
Credit Limitations — Corporations****P (100)**

Attach to Form 100.

Corporation name

California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1	Net income (loss) after state adjustments. Enter the amount from Form 100, line 18; Schedule R, line 1c; or Form 109, line 6	1	
2	Adjustments. See instructions		
a	Depreciation of tangible property placed in service after 1986	2a	
b	Amortization of certified pollution control facilities placed in service after 1986	2b	
c	Amortization of mining exploration and development costs incurred after 1987	2c	
d	Basis adjustments in determining gain or loss from sale or exchange of property	2d	
e	Long-term contracts entered into after February 28, 1986	2e	
f	Installment sales of certain property	2f	
g	Tax shelter farm activities (personal service corporations only)	2g	
h	Passive activities (closely held corporations and personal service corporations only)	2h	
i	Certain loss limitations	2i	
j	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 8	2j	
k	Merchant marine capital construction funds	2k	
l	Combine line 2a through line 2k	2l	
3	Tax preference items. See instructions		
a	Depletion	3a	
b	Intangible drilling costs	3b	
c	Accelerated depreciation of real property placed in service before 1987	3c	
d	Amortization of certified pollution control facilities placed in service before 1987	3d	
e	Charitable contributions including appreciated property. See instructions	3e	
f	Add line 3a through line 3e	3f	
4	Pre-adjustment alternative minimum taxable income (AMTI):		
a	Combine line 1, line 2l, and line 3f	4a	
b	Apportioned pre-adjustment AMTI. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter amount from line 4a	4b	
5	Adjusted current earnings (ACE) adjustment:		
a	Enter ACE. See instructions	5a	
b	Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter amount from line 5a	5b	
c	Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	5c	
d	Multiply line 5c by 75% (.75) and enter the result as a positive number	5d	
e	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Note: Enter an amount on line 5e (even if line 5c is positive)	5e	
f	ACE adjustment:		
	• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.		
	• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount	5f	
6	Combine line 4b and line 5f. If zero or less, enter -0-	6	
7	a Reduction for disaster loss carryover deduction, if any, from Form 100, line 22	7a	
	b AMT net operating loss (NOL) deduction. See instructions	7b	
c	Combine line 7a and line 7b	7c	
8	AMTI. Subtract line 7c from line 6	8	
9	Enter \$40,000 exemption. See instructions	9	
10	Enter \$150,000 limitation. See instructions	10	
11	Subtract line 10 from line 8. If zero or less, enter -0-	11	
12	Multiply line 11 by 25% (.25)	12	
13	Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	13	
14	Subtract line 13 from line 8. If zero or less, enter -0-	14	
15	Multiply line 14 by 6.65% (.0665)	15	
16	Banks and financial corps. Multiply Form 100, line 23, by 2.00% (.0200). See instructions	16	

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation *(continued)*

17 TMT. Add line 15 and line 16 from Side 1	17		
18 Regular tax before credits. Enter amount from Form 100, line 24 or Form 109, line 7. See instructions	18		
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	19		

Part II Credits that Reduce Tax

1 Regular tax from Form 100, line 24 or Form 109, line 7	1		
2 Tentative minimum tax (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	2		

		(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess regular tax.					
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is your excess regular tax which may be offset by credits	3				
A1 Credits that reduce excess regular tax and have no carryover provisions.					
4 Code: 162 Prison inmate labor credit	4				
A2 Credits that reduce excess regular tax and have carryover provisions.					
See instructions.					
5 Code: _____ Credit Name:	5				
6 Code: _____ Credit Name:	6				
7 Code: _____ Credit Name:	7				
8 Code: _____ Credit Name:	8				
9 Code: 188 Credit for prior year alternative minimum tax from Part III, line 3 ..	9				
Section B – Credits that may reduce regular tax below tentative minimum tax.					
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c)	10				
B Credits that reduce net tax and have carryover provisions.					
See instructions.					
11 Code: _____ Credit Name:	11				
12 Code: _____ Credit Name:	12				
13 Code: _____ Credit Name:	13				
14 Code: _____ Credit Name:	14				
Section C – Credits that may reduce alternative minimum tax.					
15 Enter your alternative minimum tax from Side 1, Part I, line 19	15				
16 Code: 180 Solar energy credit carryover from Section B, column (d)	16				
17 Code: 181 Commercial solar energy credit carryover from Section B, column (d)	17				
18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, line 30 or Form 109, Side 1, line 19	18				

Part III Credit for Prior Year AMT

1 Enter the alternative minimum tax from the 2003 Schedule P (100), Part I, line 19. See instructions	1		
2 Carryover of unused credit for prior year alternative minimum tax. See instructions	2		
3 Total available credit. Add line 1 and line 2. See instructions	3		